

GENERAL TERMS

- X Tax rebate is 35% of the eligible Romanian spend
- X Additional 10% of the Romanian spend if promoting Romania explicitly and in a prominent way
- X This state aid has a multiannual character and runs until December 2020 , covering a maximum of 45% of the eligible expenditure of film production performed on the territory of Romania
- X The state aid granted under this scheme consists of non-reimbursable financial allocations
- X In 2018, 28 projects have been green lighted, 5 with 45%. 13 projects were rejected.
- X The 2019 session is now open
- X Annual fiscal year budget cap 233 million lei, approx. 50 million euros
- X Minimum Romanian spend:
 - o 20% of the total budget, without exceeding 80% of it
 - o The total amount of the eligible expenditure is at least 100 000 euros
- X Cap per project: 10 million euros as maximum value of the state aid

TYPE OF PRODUCTIONS THAT CAN BENEFIT OF CASH REBATE

SERVICE PRODUCTIONS with the involvement of a registered Romanian film Productions Company based on a service agreement

CO-PRODUCTIONS, either European or other international with financial and/or creative participation of a Romanian co-producer, based on a co-production agreement

ROMANIAN FILMS

- o All films shall meet the cultural test criteria (“cultural product” eligibility test) which follows the usual European cultural tests.
- o All film categories qualify: short and medium fiction films, television series, films intended for direct video or internet distribution or any other type of support, artistic documentaries, animation movies;
- o No theatrical screening requirements, no completion or delivery requirements.

Exclusions: Commercials, TV sitcoms, reality shows, daily soaps, audiovisual works with electoral, political or religious propaganda; sporting events, games or competitions; talk shows; demonstrative programs for different hobbies or projects; lifestyle programs, free programs (without scenario) are excluded. Violent and porn films are excluded.

Procedure for submission, selection of projects and payment of state aid:

The application form needs to be registered in order to obtain an Applicant’s Certificate indicating: the registration number received on the application form; the amount of eligible expenditure under the claim form; maximum approved state aid. On average the whole procedure from filing the application until issuance of Applicant’s Certificate takes around 35 days.

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Upon completion of the production, within 20 days from the last expenditure made on the territory of Romania, but no later than 2 years from the issuance of the Applicant's certificate, a request for payment of state aid is to be filled accompanied by an audit report certifying the amount of eligible expenditure actually incurred. On average the whole procedure from filing the payment request until effective payment takes approximately 130-160 days

FAST IDEAS PRODUCTION can provide:

- All the administration and legal framework for the production.
- identification of the amount of cash rebate
- administration related to the cash rebate
- Financing options

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